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ACCOUNTING | definition in the Cambridge English Dictionary

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Meaning of Accounting: Basic Fundamentals of Accounting

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Accounting is the process of recording, summarizing, analyzing, and reporting financial transactions of a business to oversight agencies, regulators, and the IRS.

Accounting Definition

Accounting definition, the theory and system of setting up, maintaining, and auditing the books of a firm; art of analyzing the financial position and operating results of a business house from a study of its sales, purchases, overhead, etc. (distinguished from bookkeeping). See more.

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