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336 Advanced Placement Economics Teacher Resource Manual © National Council on Economic Education, New York, N.Y. (i) all resources (land, labor, capital, entre-

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preneurship) are fully employed. (ii) the technology is constant. (B) The shape of the PPC (bowed out or con-cave to the origin) determines the trade-off

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270 Advanced Placement Economics Macroeconomics: Student Activities © National Council on Economic Education, New York, N.Y. Use the following graph to answer questions 16 and 17. 16. If the production possibilities curve of an economy shifts from AB to CD, it most likely is caused by (A) full employment of resources. (B) technology advances.

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GDP Current or Price Deflator Price Deflator Nominal Index
Index YEAR GDP (1990 = 100) (2000 = 100) 1990 \$500
100 2000 \$1,200 200 100.

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York, N.Y.39 Circle the letter of each correct answer. 1. The crucial problem of economics is (A) establishing a fair tax system. (B) providing social goods and services.

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