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(b) There appears to be a positive association between VOTE and GROWTH. The estimated equation for 1916 to 2008 is  $VOTE = 50.848 + 0.88595 GROWTH$ . The coefficient 0.88595 suggests that for a 1 percentage

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and  $\ln(PF)$  are 0.6792,

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0.3503 and 0.3219, respectively. Since the model is in log-log form the coefficients are elasticities. The estimate 0.6792 is the percentage

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