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Answers: (a) \$50,000 (b) \$54,122 Explanation: (a) GDP per capita will remain the same over time if the GDP per capita growth rate is 0%. (b) GDP per capita will increase to \$54,122. GDP per capita will grow four years and can be determined by using the growth function $GDP \text{ per capita} = \$50,000(1.02)^4$. LO 03-01 Topic: What America Produces

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