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A cost-effectiveness ratio is the net cost divided by changes in health outcomes. Examples include cost per case of disease prevented or cost per death averted. However, if the net costs are negative (which means a more effective intervention is less costly), the results are reported as net cost savings.

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The most widely used strategies for evaluating the value of a health care intervention are cost-effectiveness and cost-utility analyses. The objective of these methods is to identify the treatment alternative that provides the greatest health for a given level of expenditure, or, equivalently, that has the lowest cost for a given level of health.

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Consequences can be thought of as the health effects of the intervention. 2.1.1 Cost-consequence analysis The simplest way of reporting the costs and consequences of two interventions would be to calculate and report all the various costs and consequences in a separate and Gray, Alastair M., et al. Applied Methods of Cost-effectiveness Analysis ...

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The goal of cost-effectiveness analysis to determine if the value of an intervention justifies its cost. Cost-effectiveness involves more than determining cost, it also involves assignment of a value to the outcome. To facilitate the comparison of different interventions, a standard method of cost-effectiveness analysis was developed by a task force of experts organized by the U.S. Public Health Service (PHS) (Gold, Siegel, Russell, & Weinstein, 1996).

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High-performance low-cost superhydrophobic sponges are desired for selective recycling of leaking oils from open water. Herein, an ingenious method is proposed to fabricate an ultrathin superhydrophobic coating layer on a commercial sponge. The coating layer is composed of a shishlikebab-structured porous ultrahigh molecular weight polyethylene (UHMWPE) film that is fabricated from a UHMWPE ...

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