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In this article we will discuss about the top sixteen accounting problems on Branch Accounts with their relevant solutions.

Accounting Problems on
Branch Accounts

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Problem and Solution #

1. The Kanpur Shoe Company opened a branch at Delhi on 1st April 2010. From the following figures, prepare all the necessary accounts for [...]

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1. The Kanpur Shoe Company opened a branch at Delhi on 1st

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Accounting is based on the principle of two-sided. In order to carry out business activities, the company needs funds; these funds must be given to the company by someone.

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procedure to prepare
Branch Accounts under
Debtors System with ...

#2 Branch Accounts ~
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SOLUTIONS TO
ASSIGNMENT
PROBLEMS

PROBLEM No. 1 (A)

Debtors Method: Delhi
Branch Account 2010

Particulars Rs. Rs. 2010

Particulars Rs. Rs.

19,800 26,000 8,200

9,400 46,000 1,000

16,400 Jan. 1 To

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Balance b/d Stock
Debtors

SOLUTIONS TO
ASSIGNMENT
PROBLEMS

Accounting for branch
operations solutions

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solutions | Carmela ...
Separate accounting of
each branch helps to

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make decisions according to branch requirements. By Separate branch accounting, it is easy to track the progress and performance of each branch. It helps to control the overall branch operation.

Disadvantages of Branch Accounting.

Due to a separate account for each

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branch, it requires more
manpower.

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Problem 4: Shah
Sauood Marine is a boat

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repair yard. During August 2016, its transactions included the following: 03. Loan taken from Habib Bank Ltd. of Rs. 25,000. Rs. 20,000 withdrawn for business and remaining in the bank a/c. 06. Paid rent for the month of August Rs. 4,400 and accrued rent expenses was Rs. 600. 12. At request of Kiwi

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Insurance, Inc, made repairs on boat of Jon Seaways.

Journal Entry Problems and Solutions | Format | Examples ...

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funds; these funds must be given to the company by someone. The funds owned by the company are called assets. Part of these assets is provided by the owner, total amount of funds contributed by him is called owner ' s equity or capital. If the owner is the only one who contributed ...

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Accounting Equation
Problems and Solutions
| Balance Sheet ...

BRANCH

ACCOUNTING

SYSTEMS. Accounting
system for Retail

Dependent Branch. ...

Solved Problem.

Problem # 1. From the
following information
relating to the Sialkot
Branch for the year
ending 31 st. ...

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Solution: Books of Head
Office. Sialkot Branch
Account. Particulars.
Rs. Particulars. Rs.
Opening Stock. 37,500.

Branch Accounting
Systems Advanced
Financial Accounting ...
In this article we have
compiled various cost
accounting problems
along with its relevant
Solutions. After reading

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this article you will learn about cost accounting problems on: 1. Cost Sheet 2. Economic Ordering Quantity 3. Store Ledger 4. Wage Payment 5. Labour Hour Rate 6. Secondary Distribution 7. Incentive Schemes 8. Idle Capacity Cost 9.

Top 14 Cost
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4: Shah Sauood Marine

is a boat repair yard.

During August 2016, its

transactions included

the following:.

03. Loan taken from Habib Bank

Ltd. of Rs. 25,000.

Rs. 20,000 withdrawn for

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business and remaining
in the bank a/c. 06.

Paid rent for the

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PROBLEMS -

BRANCH

ACCOUNTING 1.

Merchandise Shipments

to Branch at price in

excess of cost, @ billed

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price When billings to the branch exceed cost, the profits determined by the branch will be less than actual profits. Inventories reported by the branch are overstated in as much as they were valued based on ...

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debtor system, When

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