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California Family Code
760 states, "except as
otherwise provided by
statute, all property, real
or personal, wherever
situated, acquired by a
married person during

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the marriage while domiciled in this state is community property."

That may seem simple but the Family Code actually states a lot in that short sentence.

~~What is Community Property? | Top Guide
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Quasi-community property is an asset you, your spouse, or partner

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acquire in another state during your marriage. If you lived in the property ' s jurisdiction, you and your property could be subject to that state ' s laws or guidelines. When you ' re divorcing or terminating your relationship in California, your property is simply treated as ...

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~~Guide to Community
Property Division in
California | Law ...~~

By now you already know that California is a community property state and that the subject is highly tested. So, for those of you that didn ' t take community property in law school – what does the term mean? Community property means that all

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property acquired during marriage by either spouse is presumed to be owned equally. Upon divorce and absent a prenuptial or postnuptial agreement, there should be a 50/50 split of community assets and debts.

~~What Is Community
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[John E B Myers] --

"This book helps
students enrolled in
community property
courses succeed on law
school exams and

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prepare for the bar exam.

It describes community property law ... and contains questions so readers ...

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7 Principles of California Community Property 1
Property acquired during marriage is presumed to be community. Wages,

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benefits, lottery winnings:
if they are earned... 2 The
spouses have equal,
undivided interests in all
community property.
While at any division of
the community, each... 3
Community ...

~~7 Principles of California
Community Property
What Is the Community
Property Law in
California? Understand~~

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Community Property.

Property is virtually anything that can be sold or bought. Couples may think of community...

Maintaining Separate Property. Property that a spouse acquired before marriage is not part of community property. If one... ..

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community property
california ca is a
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state community
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by which property
acquired during a valid
marriage is deemed to
belong equally to both
spouses under
community property law
separate property sp is
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CalSTRS benefits are
considered community
property under

California law. When a
member is in a registered
domestic partnership,
benefits earned during
this time are considered
community property.

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Upon termination of a registered domestic partnership, CalSTRS benefits may be divided.

If this happens, the

~~For California Educators Involved in Divorce or Legal ...~~

In a Community Property State, all assets (including income) purchased or earned during a marriage is

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deemed to be the property of both spouses unless both spouses have specifically agreed that it is separate property. Any assets considered to be community property are automatically 100% inherited by the surviving spouse. There is one exception to the community property rule: money or property inherited by one spouse

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during a marriage is
always considered
separate property.

~~What Is Community
Property and How Does
it Affect Probate ...~~

All property that a couple
acquires during marriage
is considered marital, or
community property in
California. A couple ' s
community property
must be divided equally if

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there is no written agreement (such as a prenuptial agreement) requiring a particular division of property. A judge will subtract a couple ' s debts from their community property assets to determine the net community estate.

California Community
Property FAQs |

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~~DivorceNet~~

Putting real estate and other property in one spouse ' s name, and.

Keeping your income in a separate bank account, which can only be accessed by you.

However, you ' ll need to make it clear that both spouses intended to reclassify community property as the separate property of one spouse.

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Community

~~What Can I Do to Avoid
California's Community
Property ...~~

Since 2001 (and 2003 for domestic partners), California probate law has introduced

Community Property with Right of Survivorship (CPWROS). When real property is held in CPWROS, the property

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passes to the surviving partner or spouse automatically. And the entire property is stepped up in basis value. This means that no capital gains tax is due when the surviving spouse or partner sells the property.

~~Under California Probate, what is community property with ...~~

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CalSTRS benefits are considered community property under California law. When a member is in a registered domestic partnership, service credit earned during this time is considered community property. Upon termination of a registered domestic partnership, the CalSTRS benefits may be divided.

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If this happens, the
division of the
member ' s benefits is

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California ' s
community property
rules have a profound
impact on clients ' lives.
Identify general rules,
from community
property to pre- and post-

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marital agreements, and
from spousal gifts to
relevant federal tax rules.
Includes a review of
creditor issues.

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Guide To Estate ...~~

principally by the spouse
to whom the gift is while
community property is
the law in california there
are ways for married

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couples to avoid it for
couples who have not yet
wed the answer is a
prenuptial agreement
also known as a California
is a community property
state meaning that a
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