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supply chain?*

Logistics and Procurement 01

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*Lesson 5 - Purchasing
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workflow in Supply Chain
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Figure 1. The complex procurement process. "The process of obtaining and managing of materials, components or services needed to operate a business or other type of firm. The

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Management of supply management contain the actual materials/components, budgets, information, and employees.

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Location of Authority
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...

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Part 1 Introduction ·

**PURCHASING AND SUPPLY CHAIN
MANAGEMENT**

Purchasing, supply management, and procurement used interchangeably to refer to the integration of related functions to provide effective and efficient materials and services to the organization Standard steps of the procurement process 1. the recognition of the need

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Supply Management Flashcards*

...

**1.1 UNRAVELLING THE
TERMINOLOGY CONFUSION
PURCHASING, PROCUREMENT AND**

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SOURCING • Purchasing - refers to a functional group in the organisational structure and also to a functional activity of buying materials, goods and services • Procurement - represents purchasing in the wider and more modern concept of supply chain management • Sourcing - the process of identifying, conducting negotiations with and forming supply agreements with suppliers of goods and services – strategic sourcing ...

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Supply Management - broader

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Management of the entire supply process

1. Identify need - design
2. Create specs and standards
3. Acquire material or service
4. Manage materials and logistics
5. Manage waste and excess
6. Pay suppliers

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PURCHASING AND SUPPLY - MIM

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Purchasing Contribution of
Purchasing Professionalism
in Purchasing Challenges
Facing Purchasing
Professionals 1.
Introduction 1.1 What is
purchasing? Purchasing is
the process of planning for,
acquiring, and utilizing
goods (tangible) or services
(intangible) in a

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Customer is an integral part
of the supply chain Includes
movement of products from
suppliers to manufacturers
to distributors, but also
includes movement of
information, funds, and
products in both directions
Probably more accurate to
use the term "supply
network" or "supply web"

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Management
Typical supply chain stages:
customers, retailers,
distributors, manufacturers,
suppliers (Fig. 1.2) All ...

*Chapter 1. understanding the
supply chain*

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*What are some of the factors
that might influence how ...*
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Management started on the IT
spend in Europe, while
building up a purchases. In

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Management, resistance from local manag-The Phar group of supply professionals at head office. In the first ers with strong preference for local and, in many cases, 70 perce two years, Pierre had succeeded in saving about \$1 billion

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