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What should be the long term focal point of financial management in a firm? (a) The number and types of products or services provided by the firm (b) The creation of value for

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shareholders (c) The minimization of the amount of taxes paid by the firm

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Most Common Questions & Answers - Corporate Finance Institute

Answer:  $ROE = NI / \text{shareholder equity} = 10.2 / 63.6 = .160$  or 16.0%  $ROA = NI / \text{total assets}$

Here total assets are not given, but we know that  $\text{Total Assets} = \text{Total Liabilities} +$

Shareholder Equity, so  $ROA = 10.2 / 386.7 = .026$  or 2.6%

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