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Cryptocurrency investing is one of the newest ways to earn profit. As market participants find out more about the industry, many misconceptions are resolved and more people can be a part of the marketplace: At the time of writing, over 2,000 cryptocurrencies other than Bitcoin are out there, and the number may change drastically in the future. A cryptocurrency is a cross between a currency and a digital asset.

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This Cryptocurrency Investing book for Dummies of course. This book takes you from the basics of what a cryptocurrency is, how it works and recognising the risks. There is advice on using brokers, wallets and

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Part of Blockchain For Dummies Cheat Sheet Simply stated, a cryptocurrency is a new form of digital money. You can transfer your traditional, non-cryptocurrency money like the U.S. dollar digitally, but that ' s not quite the same as how cryptocurrencies work.

What Is Cryptocurrency? - dummies

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1- Payment Cryptos. This is by far the biggest of the top cryptocurrency categories in terms of total market cap. In this group, we can find cryptocurrencies that mainly aim to be used as a store of value, transaction, and payments. You soon may be able to use them like fiat currencies such as the US dollar.

5 Top Cryptocurrency Categories for Your Investment Portfolio

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However, with crypto, you mostly invest in the value of the currency, which might be Bitcoin, Ethereum, or any other coin. That contrasts with the investing in traditional stock markets where you purchase a share of a company, or, in other words, a part of it. Pre-programmed Supply vs Natural Demand

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But while doing so with crypto, you will likely come across a few revelations. What we know for sure is that people who were once skeptical of bitcoin and the technology behind it are slowly understanding and getting increasingly involved with crypto. As at the time of writing, the market cap of the entire crypto space is at 30.9 billion USD. Although having 'currency' in its name ...

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