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E-payment system is increasingly becoming a daring means of payments in today's business

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world. This is due to its efficiency, convenience and timeliness.

~~(PDF) Adoption of e-Payment Systems: A Review of Literature~~

Taxonomy of money, based on "Central bank cryptocurrencies" by Morten Linnemann Bech and Rodney Garratt. Digital currency (digital money, electronic money or electronic currency) is a balance or a record stored in a distributed database on the Internet, in an electronic computer database, within digital files or within a stored-value card. Examples of digital currencies include

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cryptocurrencies, virtual currencies, central bank digital currencies and e-Cash .

### ~~Digital currency — Wikipedia~~

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to come.

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A distinctive feature of cross-border e-payments is that a payer's financial institution in one jurisdiction needs to exchange messages and clear and settle payments with a payee's financial institution in another jurisdiction and often in another currency, which typically calls for a foreign- exchange transaction.

~~White Paper Addressing E Payment Challenges~~

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There are various types and modes of digital payments. Some of these include the use of debit/credit cards, internet banking, mobile

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wallets, digital payment apps, Unified Payments Interface ( UPI) service, Unstructured Supplementary Service Data (USSD), Bank prepaid cards, mobile banking, etc. Digital payment methods are often easy to make, more convenient and provide customers the flexibility to make payments from anywhere and at anytime.

### ~~Digital Payment — Different Modes & Benefits of Digital ...~~

China will begin trialling payments in its new digital currency in four major cities from next week, according to domestic media.

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In recent months, China's central bank has stepped up its...

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Any means of payment that exists purely in electronic form. Digital money is not tangible like a dollar bill or a coin. It is accounted for and transferred using computers. The most successful and...

~~Digital Money Definition~~

A bitcoin exchange is a digital marketplace where traders can buy and sell bitcoins using



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different fiat currencies or altcoins. A bitcoin currency exchange is an online platform that acts as an...

### ~~Bitcoin Exchange Definition~~

A cryptocurrency exchange, or a digital currency exchange ( DCE ), is a business that allows customers to trade cryptocurrencies or digital currencies for other assets, such as conventional fiat money or other digital currencies. A cryptocurrency exchange can be a market maker that typically takes the bid-ask spreads as a transaction commission for its service or, as a matching platform,

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simply charges fees.

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