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Practice Questions for Chapter 9 – ECON 2100 The Global Economy Money, Banking, and Monetary Policy Choose one correct answer from the two choices in the parentheses. 1. The main difference between monetary aggregates M1 and M2 is that (M1/ M2) includes savings deposits and time deposits, but (M1/M2) does not. 2. Monetary base is the sum of reserves held by banks and (checkable deposits ...

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