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c. global, transnational, or worldwide d. worldwide, continental, or transcontinental Competency: Basic International Concepts Task: Define international business and explain terms and concepts related to international business and marketing. 2. Vietnamese entrepreneurs set aside money to cover financial losses. This is called risk: a. reduction b.

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Skills: The global economy is a complex, continually flowing, and constantly changing network of information, goods, services, and cultures. Most nations rely on other nations for natural resources to supply their needs and wants. Global business also provides new markets and investment opportunities as well as promotion of better relationships.

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