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Cheat Sheet By Ralph R.

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Roberts, Joseph Kraynak

“Flipping houses” sounds as easy as 1-2-3: 1) Buy a house significantly below market value, 2) fix it up, and 3) sell it. However, when you actually try to flip a house, you soon

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~~Lifestyle~~ realize that it's tougher
than it sounds.

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than just buying, updating,
and selling. To be

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A great way to get started flipping houses - especially if you have little money - is to form a joint venture with a partner who has

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Lifestyle If you don't have the money, the joint venture partner will fund the deal while you do all the work. Although you may not get rich on your first deal, you'll gain something even more valuable - experience.

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~~House Flipping 101: 5
Essential Rules for
Beginners~~

Research similar properties
in the area to determine the
fair market value for the
house you're flipping, and

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then plan your repairs and renovations to improve the property to that point or slightly better. You're likely to have trouble selling a \$350,000 property in an area where the best houses are selling for

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\$275,000.

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About the Book Author Ralph
R. Roberts is a master at
flipping houses, earning a
profit even in the deeply

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~~Lifestyle~~ depressed real estate market
in Metro Detroit, Michigan.
He is the award-winning
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About the Book Author Ralph R. Roberts is a master at flipping houses, earning a profit even in the deeply depressed real estate market in Metro Detroit, Michigan.

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He is the award-winning author of several books, including Foreclosure Investing For Dummies.

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Ralph R. Roberts is a master at flipping houses, earning a profit even in the deeply depressed real estate market in Metro Detroit, Michigan. He is the award-winning author of several books,

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including Foreclosure
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Kraynak is a freelance
author and writing
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and coauthored numerous
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