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This chapter asks the question, "Why do drug dealers still live with their moms?" It begins by explaining the phrase "conventional wisdom," which economist John Kenneth Galbraith describes as information that reinforces a person's own interests and well-being.

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When economists try to answer complex questions about the world, they often contradict the “conventional wisdom.” The phrase “conventional wisdom” was coined by the economist John Kenneth Galbraith. Galbraith considered “conventional wisdom” to be the enemy of truth.

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Freakonomics: Chapter 3 - Why Do Drug Dealers Still Live with Their Moms? 1. What is “conventional wisdom?” What are some ways that “conventional wisdom” comes into being?

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chapter 3: freakonomics conventional wisdom: body of ideas or explanations generally accepted as true by the public or by experts in a field challenging the conventional wisdom of a sticky social situation may be difficult since experts are usually the ones presenting the facts advertising increases the demand of a market good "pitched as a solution for

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