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Game Theory in Business Applications. Feryal Erhun Management Science and Engineering Stanford University, Stanford, CA 94305-Pinar Keskinocak School of Industrial and Systems Engineering Georgia Institute of Technology, Atlanta, GA, 30332-August20 03 Pinar Keskinocak is supported by NSF Career Award DMI-0093844.

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How Is Game Theory Useful in Business? - Investopedia

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Many of the interactions in the business world may be modeled using game theory methodology. A famous example is that of the similarity of the price-setting of oligopolies to the Prisoner's Dilemma. If an oligopoly situation exists, the companies are able to set prices if they choose to cooperate with each other.

Applications of Game Theory - Stanford Computer Science

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Saul I. Gass, professor emeritus at the University of Maryland's Robert H. Smith School of Business, explains. Game: A competitive activity involving skill, chance, or endurance on the part of two ...

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Game theory is the study of mathematical models of strategic interaction among rational decision-makers. It has applications in all fields of social science, as well as in logic, systems science and computer science.

Game theory - Wikipedia

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