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(Training and payment system, By
Kim Swales) Two players: The
employee (Raquel) and the
employer (Vera). Raquel has to
choose whether to pursue training
that costs \$1;000 to herself or
not. Vera has to decide whether

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1: Firm 2 observes firm 1's choice and chooses q . 2: Explain why firm 1 has an incentive to choose differently in this equilibrium from the way it chooses in part (a). c) Solve for the subgame perfect

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equilibrium of the game where
- firm 2 moves first and chooses q .
2: Firm 1 observes firm 2's choice
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