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There is no single solution to this problem, but one way to proceed is as follows. First set up a hypothetical matrix of this game as below. $1 \ q \ m \ 2 \ q \ c \ q \ m \ 2 \ m, \ m \ s, \ t \ A, \ B \ q \ c \ t, \ s \ c, \ c \ C, \ D \ q \ B, \ A \ D, \ C \ E, \ E$ where $A = 1 \ (q \ m \ 2, \ q) \ B = 1 \ (q, \ q \ m \ 2) \ C = 1 \ (q \ c, \ q) \ D = 1 \ (q, \ q \ c) \ E = 1 \ (q, \ q)$ Next, note that in order for $(q \ c, \ q \ c)$ to be a Nash equilibrium, $c > D$.

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Thus the Nash Equilibrium is $S \ 1 + S \ 2 = 1$. Answer 1. 4 The market price of the commodity is determined by the formula $P = a - Q$ in which Q is determined $Q = q \ 1 + \dots + q \ n$ The cost for an individual company is given by $C_i = c \cdot q_i$. The profit made by a single firm is $\pi_i = (p - c) \cdot q_i = (a - Q - c) \cdot q_i = (a - q \ 1 - \dots - q \ n - c) \cdot q_i$.

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