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Solutions to Problems . P5-1. LG 1: Rate of return: − − − + = 1 1 tt t t t. PP C r P. Basic . a. Investment X: Return ($21,000 $20,000 $1,500) 12.50% $20,000 − + == Investment Y: Return ($55,000 $55,000 $6,800) 12.36% $55,000 − + == b. Investment X should be selected because it has a higher rate of return for the same level of risk. P5-2 ...

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Thereafter, financial calculator worksheet keystrokes are provided. Most students will probably employ calculator functionality to facilitate their problem solution in this chapter and throughout the course. P10-1. Payback period LG 2; Basic a. $42,000 $7,000 6

years b. The company should accept the project, since 6 8. P10-2.

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Interest Rates and Bond Valuation. How might the issuance of large amounts of public debt affect the corporate debt market? P.277.

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