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Accounting - Glencoe

the dollar balances at the end of one accounting period become the dollar balances for the beginning of the next accounting period. For example, if a business has furniture totaling \$2,875 at the end of one accounting period, the business will start with \$2,875 in furniture at the beginning of the next accounting period. The ending balances in per-

CHAPTER 5 Transactions That Affect

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