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Literacy 2013
Midyear Exam
Paper1
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2013
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Paper1

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maths literacy
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~~part 1 17.10.2013~~

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~~\u0026 compound~~

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2017 (Q1.1 -

income,

expenditure \u0026

profit) Maps \u0026

Plans Gr.12

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\u0026

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How To Calculate
Inflation Math Lit
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Expenditure and

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12 SESSION 1
(LEARNER NOTES)

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INTRODUCTION .

Whenever a person
buys something on
credit, they are
charged interest.

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Interest is a fee that is added to the actual value of a product for the convenience of receiving cash from an institution. There are two types of interest;

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Page 8 of 49 The
calculation looks as

follows: $A = P(1 + r)^n$
 $A = 5000(1 + 0.02)^{20}$. $A =$

$R7,429.74$. The
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= A - P CI =... 2013

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INTRODUCTION .

Whenever a person buys something on credit, they are charged interest.

Interest is a fee that is added to the

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actual value of a product for the convenience of receiving cash from an institution.

There are two types of interest;

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where you can
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11 and 12 learners
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