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1. Q1.1 (20 marks 24 minutes) In your auditing studies and in the practice of auditing, you will frequently come across the following terms: Auditee
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Questions and Answers MCQs

1. The directors of a public company may replace the external audit of the company's annual financial statements with an audit conducted by its internal audit department provided the company has a correctly constituted audit committee.

(2) 2. It is not the specific objective of the auditor, when conducting the annual audit of a

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_____ is a systematic examination of the books and records of a business [A] Auditing [B] Vouching

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