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Having said that, Hospitality Financial Management does little to cater to the Hospitality industry specifically, and seems to be more of a general business financial textbook, with the mere occasional tie-in to the hospitality world. The text is co-authored by

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Robert Chatfield and Michael Dalbor,
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Professor Chatfield has been teaching financial management for over 25 years and has taught financial management to hospitality students at UNLV for the past 15 years. He has worked as a financial consultant to the gaming industry in Las Vegas. He has

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also received teaching excellence awards both at Texas Tech University and Purdue University.

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their hospitality careers to more effectively manage their respective profit or cost centers. 2. The methodology used to accurately read, analyze, and apply the information contained in these reports to enable sound forecasting, pricing, and cost control decision making. 3.

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17) Insurance companies have decreased their loans to hospitality firms in recent years. 18) Futures contracts only are used with physical

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commodities. 19) The annual returns of the Dow Jones Industrial Average and the S&P 500 index are highly positively correlated. Hospitality Financial Management 1st Edition Chatfield Test Bank

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Chapter 2: Financial Markets and

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Hospitality Financial Management by

Robert E. Chatfield and Michael C.

Dalbor is an up-to-date introductory

finance text written. specifically for

hospitality and tourism majors. The

book uses hospitality examples to

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cover concepts from a practical perspective, explaining and demonstrating the importance of financial management in the hospitality industry.

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