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OR (Alternate question to Q. No. 2) 2A. (i) M/s Highspeed Ltd. manufacturing a car components for leading car manufacturer. Its public issue of ₹ 500 crore was fully subscribed. The public issue money ought to be utilized for setup an assembly-line for the existing business. Out of ₹ 500 crore, the company spent ₹ 400 crore for assembly-line.

PART-I - ICSI

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OR (Alternate question to Q. No. 2) 2A. (i) Referring to the provisions of Companies Act, 2013 advice a public company which declared dividend on 30 th September, 2018 as to the procedures to be followed in this regard for payment of dividend. Whether any intervening holidays in the month

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