Increasing Returns And Path Dependence In The Economy Economics Cognition Society

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13 5 Path Dependence and Increasing ReturnsIDEA Handbook Webinar Series: Moonhawk Kim Persistence and path dependence in the spatial economy [Reading group]

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Increasing Returns and Path Dependence in the Economy (Economics, Cognition, And Society) Paperback Illustrated, October 26, 1994. Find all the books, read about the author, and more.

~~Increasing Returns and Path Dependence in the Economy ...~~

cesses subject to what economists call "increasing returns," which could also be described as self-reinforc-ing or positive feedback processes. For some theorists, increasing returns are the source of path dependence; for others, they typify only one form of path depen-dence. The focus here is on increasing returns pro-

~~Increasing Returns, Path Dependence, and the Study of Politics~~

The concept of increasing returns has had a long but uneasy presence in economic analysis. The opening chapters of Adam Smith sWealth of Nationsput great emphasis on increasing returns to explain both specialization and economic growth.Yet the object of study moves quickly to a competitive system and a cost-of-production theory of value, which cannot be made rigorous except by assuming ...

~~Increasing Returns and Path Dependence in the Economy on JSTOR~~

Path Dependence, Self-Reinforcement, and Human Learning There is a strong connection between increasing returns mechanisms and learning problems. Learning can be viewed as competition among beliefs or actions, with some reinforced and others weakened as fresh evidence and data are obtained.

~~Increasing Returns and Path Dependence in the Economy by ...~~

Increasing Returns and Path Dependence in the Economy. When the University of Michigan Press approached me to bring out a book of collected papers on increasing returns in economics I was surprised. I had thought that only older researchers, venerable and near retirement, issued collected works. But Timur Kuran, my editor, and Colin Day, the Press s director, argued that although the papers collected here have been receiving much attention lately, several of them have appeared in obscure ...

~~[PDF] Increasing Returns and Path Dependence in the ...~~

This article conceptualizes path dependence as a social process grounded in a dynamic of increasing returns. Reviewing recent literature in economics and suggesting extensions to the world of politics, the article demonstrates that increasing returns processes are likely to be prevalent, and that good analytical foundations exist for exploring their causes and consequences.

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It is increasingly common for social scientists to describe political processes as "path dependent." The concept, however, is often employed without careful elaboration. This article conceptualizes...

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This conception of path dependence, in which preceding steps in a particular direction induce further movement in the same direction, is well captured by the idea of increasing returns. In an increasing returns process, the probability of further steps along the same path increases with each move down that path.

~~Increasing Returns, Path Dependence, and the Study of ...~~

Although these original advantages have long since been made obsolete, we document the continuing--and even increasing--importance of these portage sites over time. We interpret this finding in a model with path dependence arising from local increasing returns to scale.

~~Portage: Path Dependence and Increasing Returns in U.S ...~~

Book: Increasing Returns and Path Dependence in the Economy . by W. Brian Arthur, Univ. of Michigan Press, 1994. Foreword by Kenneth J. Arrow.

~~Increasing Returns - Santa Fe Institute~~

You can have increasing returns, but not get path dependence. And what we see from symbiotic process is that we can have path dependence and not have increasing returns. So, does this mean that increasing returns doesn't matter? No, but it means that increasing returns is logically distinct from path dependence.

~~Path Dependence and Increasing Returns - Path Dependence ...~~

Conditions Which Give Rise to Path Dependence. Path dependence may arise or be hindered by a number of important factors, these may include; Durability of Capital Equipment; Technical Interrelatedness; Increasing Returns; Dynamic Increasing Returns to Adoption; Imperfect Foresight and Inefficiency. History

~~Path dependence - Wikipedia~~

This article conceptualizes path dependence as a social process grounded in a dynamic of âœincreasing returns.â Reviewing recent literature in economics and suggesting extensions to the world of politics, the article demonstrates that increasing returns processes are likely to be prevalent, and that good analytical foundations exist for exploring their causes and consequences.

~~[PDF] Increasing Returns, Path Dependence, and the Study ...~~

Increasing Returns and Path Dependence in the Economy. In this Book. Additional Information. Increasing Returns and Path Dependence in the Economy; W. Brian Arthur 1994; Book ... pioneering article and provide a comprehensive presentation of his exciting vision of an economics that incorporates increasing returns. After a decade of resistance ...

~~Project MUSE - Increasing Returns and Path Dependence in ...~~

8. Path Dependence, Self-Reinforcement, and Human Learning; 9. Strategic Pricing in Markets with Increasing Returns / W. Brian Arthur and Andrzej Ruszczynski; 10. Strong Laws for a Class of Path-Dependent Stochastic Processes / W. Brian Arthur, Yuri M. Ermoliev and Yuri M. Kaniovski.

~~Increasing Returns and Path Dependence in the Economy~~

Increasing Returns and Path Dependence in the Economy, 1994, U.Mich Press, Ann Arbor. The concept of increasing returns has had a long but uneasy presence in economic analysis. The opening chapters of Adam Smith's Wealth of Nations put great emphasis on increasing returns to explain both specialization and economic growth.

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In early articles on path dependence, Paul David (1985, 1987) listed these same three conditions for path dependence: first, the technical interrelatedness of system components; second, increasing returns to scale in the use of a common technique; and, third, quasi-irreversibility of investment, for example in the durability of capital equipment (or of human capital).

~~Path Dependence - EH.net~~

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