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End of Year Book TAG! Info session for MA Quantitative Economics programme

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December TBR pile II Wintery reads + HELP me pick a fantasy book!*Info Session for MA programme in Quantitative Economics* ~~Jehle Reny~~  
Answer

Answer Proof of concavity: Derive the first and second order partial derivative:  
 $\frac{\partial y}{\partial x} = 2x$   $\frac{\partial^2 y}{\partial x^2} = 2$  The first derivative is strictly positive for values  $x < 0$  and negative for values  $x > 0$ . The second order partial derivative is

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always less than zero. Therefore, the function is concave.

~~Solutions to selected exercises from Jehle and Reny (2001 ...~~

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Jehle & Reny, 2nd Ed. Chapter 1 1.2 Use the definitions. 1.4 To get you started, take the indifference relation. Consider any three points  $x^i \in X$ ,  $i = 1, 2, 3$ , where  $x^1 \succ x^2$  and  $x^2 \succ x^3$ .

~~Geoffrey A. Jehle, Philip J. Reny - Hints and Answers ...~~

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Ed. Chapter A. A2.1 For (g),  $f'(x) = \exp(x^2) < 0$ . A2.2 For (a),  $f'(x) = 2x$  and  $f''(x) = 2$ . For (e),  $f'(x) = 3x^2 + 6x$  and  $f''(x) = 6x + 6$ . A2.3 Chain rule. A2.5 For (a),  $H(x) = (200 - x^2)$ . A2.11 Use the definition of an increasing function and the definitions of local optima. Geoffrey A. Jehle, Philip J ...

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Chapter 1 1.2 Use the definitions. 1.4 To get you started, take the indifference relation. Consider any three points  $x_i \in X, i = 1, 2, 3$ , where  $x_1 \succ x_2$  and  $x_2 \succ x_3$ . We want to show that  $x_1 \succ x_2$  and  $x_2 \succ x_3 \Rightarrow x_1 \succ x_3$ . By definition of  $\succ, x_1 \succ x_2 \Rightarrow x_1 \succ x_2$  and  $x_2 \succ x_1$ . Similarly,  $x_2 \succ x_3 \Rightarrow x_2 \succ x_3$  and  $x_3 \succ x_2$ . By transitivity of  $\succ, x_1 \succ x_2$  and  $x_2 \succ x_3 \Rightarrow \dots$

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Georey A. Jehle and Philip J. Reny (2011) *Advanced Microeconomic Theory*, Third Edition, Harlow: Pearson Education Limited.

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on revealed preference Jehle and  
Reny Chapter 3, pp 135-145  
Homework to hand in (due on Monday  
after Thanksgiving): Jehle-Reny 2.8,  
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