

Labour Market Economics 7th Edition

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7.5 credits. The aim of this course is to provide an understanding of the functioning of the labour market and the effects of various public policies. The course deals with institutional arrangements of the labour market, terms and conditions under which workers supply their labour and under which firms demand their labour.

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Labour Market Economics provides a mixture of theory and practice with a unique emphasis on Canadian policy issues. Written by four of the leading researchers in Canada in the area of labour economics and industrial organization - Dwayne Benjamin, Morley Gunderson, Thomas Lemieux, and Craig Riddell - the Eighth Edition has been refreshed to include updated content coverage, data, tables ...

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The Labour Market. • The market for a factor of production - labour (measure of work done by human beings) • Explains the functioning and dynamics of the market for labour e.g. the pattern of wages, employment and income. • Refers to the demandfor labour - by employers and the supplyof labour (provided by potential employees) • Demand for labour is a derived demand- not wanted for its own sake but for what it can contribute to productionThe demand for labour is dependent on the ...

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7. Benjamin, Labour Market Economics, 8th Canadian Edition ©McGraw-Hill Education, 2017 2-7 is an indifference curve (call it Ub') that cuts through that point that is lower than Ub. Ub' intersects Ua at (20, \$300), and it is steeper, so the marginal rate of substitution is higher for worker B than for worker A.

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