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Activity 40 provides practice in relating monetary policy to changes in the monetary variables such as the federal funds rate, the money supply and velocity.

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Have the students complete Activity 39. Review the answers with the students. 5. Given the  
demand for money, by controlling the money supply, the Federal Reserve controls the  
interest rate in the short run. The interest rate affects the level of investment and a portion of  
the level of consumption. Using Visual 4.4, show how an increase in the money supply (MS to  
MS 1) causes the interest rate ...

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Review the answers with the students 5 Given the demand ...

Macroeconomics LESSON 5 ACTIVITY 39 UNIT Activity written by Rae Jean B. Goodman, U.S. Naval Academy, Annapolis, Md. I N T E R E S T R A T E QUANTITY OF MONEY MS MD Figure 39.1 The Money Market. 206 Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 4 1. Suppose the Federal ...

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