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This book is very well written and covers the major topics. It is an outstanding book particularly for beginners and MBA students for a one semester course. The author has provided good illustrations and a variety of exercises and problems at the end of chapter. However those who wish to specialise in Managerial Accounting need additional readings.

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Managerial accounting is defined as the process of identifying, measuring, analyzing, interpreting, and communicating information in pursuit of an organization ' s goals. Several of the problems lie in this area and may be attributed to a lack of formal planning, controlling, directing, and decision- making expertise.