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## Managerial Economics Ist Sem Question And Answer

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3 Managerial economics describes, what is the observed economic phenomenon (positive economics) and prescribes what ought to be (normative economics)  
4 Managerial economics is based on strong economic concepts (conceptual Page 5/29

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the course Managerial Economics-I. Answers and illustration of analyses are provided for these questions. The instructions page of the mid-term exam for Managerial Economics in 2013 is also provided as a guideline of the number of questions and time allowed to be expected in the exam of the course Managerial Economics-I.

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