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various interested parties (project  
sponsor, investor, general contractor,  
etc.). Using these models

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Management For Interested ...  
Critical Path is A,B,D,F as it is the

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longest path taking 18 days  
The float on the task A, B, D and F should be 0.  
But on the other path A, C, E, F.

Calculate the float on task E using the formula.  $\text{Float} = \text{LF} - \text{EF} = 14 - 9 = 5$ .

Calculate the float on task C using the formula.  $\text{Float} = \text{LF} - \text{EF}$ .

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with well-defined foundations posing precise, well-defined problems. In its growing phase, modellers played an essential role in taking the problems defined by the project-management world and offering solutions, from the original PERT, through resource allocation and ...

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Regulatory documents and in  
professional literature more and more  
attention has been drawn to project  
management particularities seen  
through the eyes of various  
stakeholders.

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**KEY WORDS:** stakeholder, mathematical models of project management, competence of project management. **INTRODUCTION** In [1], the attempt is made to structure the features of the main interested parties (stakeholders) and construct

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mathematical models of project  
management taking them into account.

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Characteristics of Mathematical  
Models: To be used successfully in a

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Project Management Science (MS) project, a mathematical model must meet the following criteria: (i) The model should be as simple and understandable as possible.

Mathematical Models: Types,  
Structure and Advantages ...

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This project management process model with non-overlapping phases corresponds in fact to the waterfall model of which you find a small case study here . The waterfall model is based upon the principle that one phase cannot start until the previous one is completed. For example, in a

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Typical construction project, we cannot start implementation phase until approval of all planning documents is done, i.e. planning phase is completed.

Project Management Models

For all the modeling and application of

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mathematical formula, our ability to predict, analyze and manage risk is really not that much improved. This is due, in part, to our lack of understanding risk. Risk does not cause harm. The impact of risk realization is what causes harm.

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of developing a mathematical model is termed mathematical modeling.

Mathematical models are used in the natural sciences (such as physics, biology, earth science, chemistry) and engineering disciplines (such as computer science, electrical engineering), as well as in non-

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are over-arching or meta-principles phrased as questions about the intentions and purposes of mathematical modeling. These meta-principles are almost philosophical in nature.

What Is Mathematical Modeling?

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## Types of Project Management Models



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purpose of this research project is to  
develop mathematical models which  
facilitate developing new control tools  
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modeling is understood to mean an exercise in either asset pricing or corporate finance, of a quantitative nature.

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