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3.10 In this exercise  $x$  is the market price, which is a choice variable for

the firm.  $p(x) = 5x(15 - 2x)$   
 $= 25(15 - 2x)$ . This

function is concave, and its first derivative is

$p'(x) = 5(15 - 4x) = 75 - 20x$ .  $p'(x) = 50$  at  $x = 5$ .

3.11 From the information given, the demand function must be computed. The function is linear, and

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the slope is 21.

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A B C

3.1.3 All can be simplified:  
 $A, A \cap [B, A \setminus (B \cap C)]$ . 3.

3.2 Real numbers.

3.2.1 (a) is the interval  
 $f(x) \in \mathbb{R} : 1 < x < 2g$ , (b) is the  
interval  $\mathbb{R}$ , neither (c)

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nor (d) is an interval.

3.2.2(a)  $x^2 + 12x + 36$ , (b)  $4x^2 + 9y^2$ , (c)  $12a^2 + 6ab$ , (d)  $x^2 + 2x - 3$ .

3.2.3(a)  $3x(y - z)$ , (b)  $3x^2 + 4y + 4$ , (c)  $5a^2 + 6b^2 + 3$ , (d)  $6(a^2 - b^2) - c^2$   
3.2.4(a)  $(x + 1)^2 + 3$ , (b)  $4(x^2 - 2)$ .

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