

Oil Traders Words A Dictionary Of Oil Trading Jargon

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Based on his 30 years' experience of working in oil logistics, storage, operations and oil trading, Stefan van Woenzel has compiled a comprehensive dictionary of oil terms and jargon. This third, updated edition contains more than 2,000 terms, definitions, abbreviations and phrases that are used every day by oil traders and those working in the industry.

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Interactive: on-line capabilities allow for continual expansion and updating based on reader input. Don't just take our word for it. The Schlumberger Oilfield Glossary has received Awards of Excellence from the Business Marketing Association and the Society for Technical Communication.

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A Ton Of Money: A slang term used to describe a significant amount of money. The amount implied typically depends on the person, company or situation.

[Financial Terms Dictionary - Investopedia](#)

An existing or planned location or site at which prime movers, electric generators, and/or equipment for converting mechanical, chemical, and/or nuclear energy into electric energy are situated, or will be situated. A facility may contain more than one generator of either the same or different prime mover type.

[Industries Energy, Utilities & Mining Glossary](#)

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Oil definition: Oil is a smooth, thick liquid that is used as a fuel and for making the parts of machines... | Meaning, pronunciation, translations and examples

[Oil definition and meaning | Collins English Dictionary](#)

Trader definition: A trader is a person whose job is to trade in goods or stocks . | Meaning, pronunciation, translations and examples

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At the time, oil was trading at around \$18 per barrel. The national economy is sustained by high oil revenues. Five companies account for about 70 per cent of the country's oil production. With a finite oil supply and ever-increasing demand, it's inevitable that oil will become more expensive.

[oil 1 noun - Oxford Advanced Learner's Dictionary](#)

a person who trades; a merchant or businessperson. a ship used in trade, especially foreign trade. a member of a stock exchange trading privately and not on behalf of customers.

[Trader | Definition of Trader at Dictionary.com](#)

factory - Originally a place where traders did their business in another country, based on Latin factorium, "an oil press" (for olive oil). oil - From Latin oleum, from Greek elaion, "olive oil; other oily substance." salmagundi - First a dish of chopped meat and eggs, highly seasoned and served with lemon juice and olive oil.

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