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2 Parkin • Microeconomics, Tenth Edition 5) Economists point out that scarcity confronts A) neither the poor nor the rich. B) the poor but not the rich. C) the rich but not the poor. D) both the poor and the rich. Answer: D Topic: Scarcity Skill: Conceptual Question history: Previous edition, Chapter 1 AACSB: Ethical Reasoning 6) Scarcity is A) our inability to satisfy all our wants. B) a ...

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