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Thursday, February 3, 2011. Multiple Choice Questions for Ch # 4 . PARTNERSHIP. MCQS. EACH QUESTIONS HAS FOUR POSSIBLE ANSWERS CHOOSE THE CORRECT ANSWER: (T) Means TRUE Answer. (1) An ordinary partnership business can have: (a) Not more than 50 partners. (b) Not more than 20 partners.

Multiple Choice Questions for Ch # 4 . PARTNERSHIP

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1. A partnership is an association of two or more persons. True. 2. Partnership means the relationship between persons who have agreed to share the profit of a business carried on by all or by any one acting for all. True. 3. Maximum number of partners in a partnership business is 100. True.

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Question 1 Establishing a simple partnership involves the parties doing which of the following? a) The partners obtaining permission through the Companies Act 2006 b) The partners simply agreeing to form the partnership

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MCQ Questions on Partnership. 1. To start a partnership business, what should be the minimum number of partners? (a) 2 (b) 10 (c) 4 (d) 20. Answer. Answer: (a)

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of this Partnership Act Multiple Choice Questions Answers can be taken as skillfully as picked to act. Partnership Act Multiple Choice Questions MULTIPLE CHOICE QUESTIONS CHAPTERS 16 20 CHAPTER 16 MULTIPLE CHOICE QUESTIONS CHAPTERS 16 – 20 CHAPTER 16 1 The amount of capital that a company can issue at par value is called (A)

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Chapter 18: Multiple choice questions. Instructions. Answer the following questions and then press 'Submit' to get your score. Question 1 ... If a written partnership agreement exists, the implied terms contained in the Partnership Act 1890 will not form part of the partnership agreement. b) ...

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Partnership Act. 1932 is silent regarding the modes of dissolution of a partnership firm. FALSE. 5.

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Liability Partnership Act, 2008 (6 of 2009) is an Act to make provisions for the. (a) formulation and regulation of General Partnership Firms and Limited Liability formed under Indian Partnership Act, 1932. ADVERTISEMENTS: (b) formulation and regulation of Joint Ventures with unlimited liability formed under Indian Contract Act, 1872.

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