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3.1.2 Our Convention: Home Currency per Unit of Foreign Currency Once we agree which country is, or acts as, the home country, we can agree to quote exchange rates as the price in units of home currency

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Piet Sercu is Professor of International
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ven. He holds the degrees of Business

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Economics from K.U. Leuven. He taught at the Flemish Business School in Brussels (1980-1986), prior to returning to Leuven, where he

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