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is solved. 1byp; 1die; 1e; 1ifp; 1pa;

2be; 2byp; 2die; 2e; 2pa; 3be; 3byp;

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The different effects of a stock split
versus a stock dividend are: Item
Stock Split Stock Dividend Total paid-

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Total retained earnings		
Total par value (common stock)	Par	
value per share	No change	No change
	No change	Decrease
	Increase	Increase
	Decrease	Increase
	Increase	No Change

9.

CHAPTER 14

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you allow that you require to get
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(Continued) 19. Yes. Net income does
appear on the income statement—it
is the result of subtracting expenses

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Solution from revenues. In addition, net income appears in the owner ' s equity statement—it is shown as

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