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R. Carter Hill is the author of Principles of Econometrics, 4th Edition, published by Wiley.

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d) $\hat{\beta} = e_i 0.714286 0.228571 - 1.257143 0.257143 - 1.228571 1.285714 \hat{\beta} = 0$ (e) $\hat{\beta} = 0$ xelI EXERCISE 2.6 (a) The intercept estimate b1 240 is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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