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Principles of Microeconomics Part 1Principles Of Microeconomics Study Guide

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PRINCIPLES OF MICROECONOMICS, UPNG, SEMESTER 1, 2016 Protectionism: Other measures ◊ Domestic price controls (price floors, price ceilings) ◊ Domestic subsidies / export subsidies ◊ Tied procurement laws (i.e., government departments must buy domestically) ◊ Exchange rate manipulation ◊ Intellectual property laws ◊ Quarantines ◊ Embargos ◊ Product standards (Bad) arguments for protectionism ◊Infant industry argument

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