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FINANCIAL ACCOUNTING EXAMINATION PAST QUESTIONS AND ANSWERS - PDF

FILE. 1) A financial analyst needs accounts information to (a) maintain the production section of the business (b) know why transactions cause increases and decreases in asset (c) advice on how to manage the business (d) know how to record transaction in T account
ANS: C

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ACCOUNTING Paper 1 Financial Accounting . Specimen Time allowed: 3 hours . Materials . For this paper you must have: • a calculator. Instructions • Use black ink or black ball-point pen. • Fill in the boxes at the top of this page. • Answer . all . questions. • You must answer the questions in the spaces provided.

Question paper: Paper 1 Financial accounting - Sample set 1

You have to attempt 5, You can leave three questions on choice. Almost in every year paper there are seven practical questions and one theory question, Most Important Areas of Syllabus are : Recording the business transactions: Journal, Ledger and Trial Balance. Bank Reconciliation Statement; Depreciation Methods and Accounting Treatment

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