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Ongoing supply
and demand

disruption could
cause the amount
of new renewable
energy capacity
added in 2020 to
decline by as
much as 13%
compared to last
year, according
to IEA

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estimates. But the renewable energy industry is resilient, and the world will continue to increase the amount of energy generated by clean sources through the pandemic.

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retailers look
to reduce their
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footprint and
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investments,
staying up to
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renewables
procurement
landscape can be
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revolution,
local opposition

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are local energy
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developed countries to a record high. 76 Today, their cumulative capacity is on the verge of surpassing that of the developed world (figure 5). Emerging markets have helped bring down the cost of

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allowing them to
leapfrog
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countries in the
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Clean energy progress in recent years has primarily been a story of greater implementation of solar, wind, and energy storage. Those technologies will continue to improve in efficiency and

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performance and to decline in cost. They still have tremendous potential to be used much more widely to improve the nation's electricity supply.

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on clean energy

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While they welcomed the declaration of the Department of Energy (DOE), Greenpeace campaigner Khevin Yu said "this is only a small step." "To ensure the country's rapid

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energy, the DOE
must take this
further by
enacting a
permanent
moratorium that
includes not
just coal but
also gas
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The renewable
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has benefited in
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from its growing

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an important

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The report shows that renewable energy capacity, excluding large hydro, grew by a record 184 gigawatts (GW) in 2019. This was 20GW, or 12%, more than new capacity

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added in 2018.

Yet the 2019
dollar

investment was
only 1% higher,
at \$282.2

billion.

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The renewable
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has benefited in

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Recent years

from its growing
cost-competitive
ness, favorable

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policies, and

significant new
capital

investment from
traditional and
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trends and the
impact of
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began 2020, the
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industry was
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Trends in a new phase of growth driven largely by increasing customer demand, cost competitiveness, innovation, and collaboration. But within a few months, the COVID-19 pandemic caused major disruption

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across the sector.

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(onshore and
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the way with
\$138.2 billion
globally, up 6%.
Solar was close
behind, at
\$131.1 billion,
down 3%.

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When it comes to
renewable

energy,

something has
got to give.

Green energy has
a somewhat dated
reputation for
not being
feasible from an
economic
perspective.

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However, it seems with green tech that the inputs slowly, yet incrementally, get better.

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