

## Savings Tools Note Taking Guide Answers

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Savings Tools Note Taking Guide Total Points Earned Name Total Points Possible Date Percentage Class Savings tools are: Describe two reasons why savings tools are ideal for storing emergency savings: Why is it important to understand the features of a savings tool?

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**Savings Tools lesson plan 2.4 - LPS**

There are four common types of savings tools: checking accounts, savings accounts, money market deposit accounts, and cer ?cates of deposit, ordered from lowest to highest rates of interest typically paid. Cer ?cates of deposit (CD) generally pay the highest rate of interest, but they have speci?c maturity dates (for example, 6 months, 12 months, 24 months).

**Savings Tools lesson plan 2.4**

What are saving tools. secure and liquid accounts offered by depository institutions assisting in the management of a savings fund. examples of savings tools are: checking account, savings account, money market deposit account, and certificate of deposit. Insured depository institutions offer two accounts which are: - secure: accounts must stay within coverage limits.

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What is the order of saving tools from highest interest rate, to lowest interest rate? Highest interest rates: 1.) CD (highest interest) 2.) Money market (high interest) 3.) Savings (low interest) ... Econ savings tools note taking guide. 11 terms. assadimariam22. Savings Unit. 19 terms.

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