

Solutions For Introductory Econometrics Wooldridge

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Therefore, $(c_1 + c_2) = (c_1 + y_i) - (c_1 + y) = y_i - y$ and $(c_2 + x_i) - (c_2 + x) = x_i - x$. So c_1 and c_2 entirely drop out of the slope formula for the regression of $(c_1 + y_i)$ on $(c_2 + x_i)$, and $\beta_1 = \frac{c_1 + y_i - (c_1 + y)}{c_2 + x_i - (c_2 + x)}$. The intercept is $\beta_0 = (c_1 + y) - \beta_1 (c_2 + x)$.

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