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Videocon's approved resolution plan proposes a repayment of only Rs 2962.02 crores which is 4.15 percent of the total outstanding claim amount. Get latest Business online at cnbctv18.com ...

Videocon IBC: NCLT approves Anil Agarwal-led Twin Star Tech's plan; VIL and VAIL to be delisted
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The financial creditors of the debt-ridden Videocon Industries will get 8 per cent equity in the entity created by the merger of 11 group companies with the firm as per the resolution plan ...

Videocon Industries financial creditors to get 8% stake in merged entity
Creditors of debt-ridden Videocon Industries Ltd will be taking nearly 96 per cent haircut on their loans and the bidder is "paying almost nothing" for the company, NCLT has observed while approving ...

Videocon insolvency: Creditors to take 96% haircut on dues; NCLT says is it a haircut or tonsure, total shave
In the order, the NCLT has noted that

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the registered valuers had arrived at a fair value of Rs 4,069 crore for the 13 companies. And a liquidation value of Rs 2,568 crore. The consolidated resolution ...

Videocon Insolvency: Surprising That Vedanta Group's Bid Is So Close To Liquidation Value, NCLT Says

The company also hopes to expand its scope of operations, in certain downstream location, closer to customers and market, and those plans are expected to take shape this fiscal.

Rapid digitisation fuelling market demand in India, overseas amid pandemic: Sterlite Technologies Creditors of debt-ridden Videocon

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Industries Ltd will be taking nearly 96 per cent haircut on their loans and the bidder is "paying almost nothing" for the company, NCLT has observed while approving ...

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Creditors of debt-ridden Videocon Industries Ltd will be taking nearly 96 per cent haircut on their loans and the bidder is "paying almost nothing" for the company, NCLT has observed while approving ...

Videocon insolvency: Creditors to take 96% haircut on dues; NCLT requests increase in pay-out

Retail platform and B2B marketplace

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Jumbotail on Monday said it has raised Rs 35 crore from Alteria Capital to expand its operations, and scale its SME-focused fintech business.

B2B marketplace Jumbotail raises Rs 35 cr from Alteria Capital

Summit ended Friday amid wide applause by audience gathered to witness the launch of the country's largest event on energy leadership ...

ET Energy Leadership Summit: Ministers lay the roadmap for energy transition

The Cabinet had announced earlier this month, on June 9, the allocation of 5 MHz spectrum in 700 MHz band for the Railways which will be used for providing LTE based mobile train radio

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communication ...

Railways plans Rs 56,955 cr spend in 5 years for signalling, telecom systems B2B marketplace and retail platform Jumbotail, based in Bengaluru, has raised Rs 35 crore (approximately \$4.78 million), which it will use in order to boost operations and scale the business, a report ...

Jumbotail Raises Rs 35 Crore Toward B2B Marketplace

In a freewheeling conversation with ETCIO, Girish Nayak, Chief - Customer Service, Technology and Operations, ICICI Lombard General Insurance emphasis..

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ICICI Lombard thrives amid pandemic with digital technologies and AI use cases

A Mumbai bench of insolvency tribunal has expressed surprise over the similarity between the bid value offered by Twin Star Technologies ...

Tribunal doubts confidentiality maintained in Videocon bankruptcy process, requests IBBI probe
However, a major challenge remains to be the lack of EV financing avenues in the commercial category. In order to stimulate the country's shift to electric mobility, RevFin is addressing this problem.

RevFin to disrupt commercial EV lending

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Under the partnership agreement, STL will supply its Opticonn solutions to the Australian fibre and network solutions provider.

Sterlite Technologies inks fibre network expansion deal with Australia's Vocus Group

Coal India Limited is debating on hiking coal price for the regulated sector and may take a call soon, a senior official said ...

Stocks to watch: SBI Card, BEML, Power Grid, Max Financial, Coal India
The NCLT observed that many of the operational creditors are also MSMEs and may have to face 'inevitable' insolvency proceedings in the near future ...

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Videocon Insolvency: Creditors to take 96% haircut on dues, NCLT says bidder 'paying almost nothing'

Jumbotail, a business-to-business marketplace and retail platform, will use the funding from investor Alteria Capital to expand its operations and scale its kirana store-focused fintech business.

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