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Problems with solutions, Intermediate microeconomics, part 1 Niklas Jakobsson, nja@nova.no Katarina.Katz@kau.se Problem 1. Demand engt's utility function is $U(x_1, x_2) = x_1 + \ln x_2$ - stamps x_2 - beer Bengts budget $p_1 x_1 + p_2 x_2 = m$ p_1 - price of stamps p_2 - price of beer m - engt's budget a) What is engt's demand for ...

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