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c. Chinese d. German. 2. The term strategy is derived from the word 'strategos' which means a. Tactics b. Leadership c. Generalship d. Management. 3. Strategic management does not involve a. setting objectives

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fundamental purpose of an organization's mission statement is to a. create a good human relations climate in the organization ...

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characteristic of strategic the management that makes it different from other types of management? A. It is interdisciplinary.

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firms do no strategic planning? a. Laziness b. Competitive leadership c. Honest difference of opinion d. Poor reward structures

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frequently asked exam questions on strategic management are as follows: O.1. Write a short note on strategic decision making framework. Ans. The widely accepted framework for making strategic decisions may be illustrated as under: Typically, it Page 36/44

urges managers to proceed sequentially through the following logical steps: 1 Analyse the environment, 2 [...]

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Chapter 1 Introduction Strategy. Which of the following are typically seen as being associated with strategic decisions? A. The organisation's long-term direction B. The detailed planning of a department's work over the next month C. The values and

expectations of powerful actors in the organisation D.

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questions - who should the th company target, what products/services should be offered, and: How the company can communicate its position to customers. How the company can do this at the lowest cost. How the company can achieve the Page 41/44

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