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It gives the key takeaways for a book called Misbehaving by Richard Thaler. Basically it talks about the changes in the world of Economy

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Overview.

Misbehaving is a

book about how

behavioral

economics has

been developed.

It also explains

the author's

role in this

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process. The traditional economic theory of the 1970s presumed that people made rational decisions. In this vision, people know what they want and how much they value it.

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change the way
you think about
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Thaler realized
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would say little
to none – but
this couldn't be
further from the

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Traditional economics assumes rational actors. Early in his research, Thaler realized

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