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The Birth of Plenty is an history of the world expressed in economic terms. Bernstein argues that in order to prosper, a country must possess four main attributes: property rights, the scientific rationalism, capital markets and

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an effective means of transportation and communications. After establishing these as the basic requirements for economic success, the book examines the historical progress of a number of countries both with and without

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improvements in transport and
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A tall order, for sure. But it
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claims that "...the four factors—property rights, scientific rationalism, capital markets, and improvements in transport and communication— [are] the essential ingredients for igniting and sustaining economic growth and human progress."

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Of Plenty, is a history of the world's standard of living; it proposes four conditions that have historically been necessary for it to rise. His fourth book, A Splendid Exchange: How Trade Shaped the World, published in 2008 by Grove Atlantic, is a

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William J. Bernstein - Wikipedia
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