

## The Great Rebalancing Trade Conflict And The Perilous Road Ahead For The World Economy

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The Great Rebalancing: Trade, Conflict and the Perilous Road Ahead for the World Economy by Michael Pettis is as sharp and clear as a cut diamond in its analysis of the continuing global imbalances. The author brings logic, accounting identities and clarity of thought and language to bear on the issue of prospects for the global economy, putting most other commentators into the shade."

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You get the feel that The Great Rebalancing is written out of frustration that so few understand global trade economics. The big advantage of the book is that it looks at the economic causes and effects of trade as an interconnected international system where every country is affected by every other one through the capital and current accounts.

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The Great Rebalancing: Trade, Conflict, and the Perilous Road Ahead for the World Economy by Pettis, Michael (unknown Edition) [Hardcover(2013)] Hardcover – January 1, 1994 by aa (Author)

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Michael Pettis is a Professor of Finance at Guanghua School of Management at Peking University in Beijing. He was founder and co-owner of punk-rock nightclub D22 in Beijing, which closed in January 2012. Pettis is a speaker and writer on global economic growth, having published two books on the subject. In 2013, Princeton University Press published his second book, The Great Rebalancing: Trade, Conflict, and the Perilous Road Ahead for the World Economy.

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