

## The Probability Edge Smarter Trading For Maximum Reward

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Probabilities in trading are often discussed, but humans have an abysmal capacity to understand and calculate probabilities. Our minds are just not hard-wired for it. We love to assign probabilities though, but the probability assigned to an event is often grossly inaccurate, or based on inaccurate/wrong presumptions.

[Probabilities in Trading - How Your Mind Is Trickling You](#)

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An edge is an advantage or a skill that shifts the odds in your favor so that you can trade with a positive expectancy. An edge can come in different forms: from psychological resilience, to risk management skills, great understanding of technicals and price action, or being able to interpret fundamental data in a meaningful way.

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Even if your edge is solid and stable, it will only be so within the bounds of probability, and those margins can be pretty fuzzy, indeed. You have to commit to the work and commit to continually evolving as a trader. You have to commit to the process. 2.

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Of course, a trading decision is more complicated than a coin flip. And yet, it all comes to probability. The goal of a trader is to build a trading system with a positive expectation and combine ...

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A fair market would be priced at 100% based on the likelihood of an event occurring, however, bookmakers will price their odds to go above a 100% probability, therefore giving them an edge.

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